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For Immediate Release

Synagro Secures Strategic Refinancing to Accelerate Growth and Advance Next Phase of Diversified Expansion

Transaction enhances financial flexibility to support infrastructure investment, strategic acquisitions, and continued diversification of sustainable solutions across North America

BALTIMORE, November 18, 2026 – Synagro Technologies, Inc., North America's leading provider of sustainable solutions for biosolids, organics, and residuals, today announced the successful completion of a comprehensive refinancing transaction that enhances the company's financial flexibility and provides capital to support its next phase of growth. The refinancing positions Synagro to continue investing in critical infrastructure, pursue strategic acquisitions, expand its portfolio of sustainable solutions, and meet the increasing demand for resource recovery and circular economy services across North America.

"This transaction reflects the confidence our lending partners have in Synagro's business model, market leadership, and long-term growth strategy," said Bob Preston, Chief Executive Officer and Chairman of the Board of Directors, Synagro. "As demand continues to grow for sustainable biosolids and organics management solutions, this enhanced capital structure provides us with the flexibility to expand and diversify our strategic growth opportunities while continuing to deliver value for municipalities, industrial customers, and the communities we serve."

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– Bob Preston
Chief Executive Officer and Chairman of the Board of Directors
Synagro Technologies, Inc.

The refinancing comes at a time of increasing demand for sustainable resource recovery, organics management, and circular economy solutions. Synagro remains focused on expanding its capabilities, diversifying its offering of sustainable infrastructure and environmental services, and helping municipalities and industrial customers achieve their environmental compliance, sustainability, and resource recovery goals.

Monarch Alternative Capital, a global investment firm, served as lead term loan lender and administrative agent, along with additional term loan lenders including Allianz Global Investors, Future Standard, Morgan Stanley Private Credit, and incumbent lender Ares funds, among others. The transaction also includes a revolving credit facility provided by Citizens, KeyBank, Huntington, and Societe Generale, with KeyBank serving as administrative agent. Houlihan Lokey served as sole financial advisor and Simpson Thacher & Bartlett LLP served as legal advisor to Synagro. ... more

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Synagro is owned by Goldman Sachs Alternatives, a leading investor in mid-market, value-add infrastructure opportunities, with more than $16 billion invested over its 20-year history across themes including the circular economy, energy transition, digital infrastructure, and transport & logistics. Since acquiring Synagro in 2020, Goldman Sachs has increased the Company's scale through strategic expansion across its business segments and a series of add-on acquisitions.

About Synagro

Synagro Technologies, Inc. is North America's leading provider of sustainable solutions for biosolids, organics, and residuals. We offer a comprehensive suite of environmental services to help ensure water quality, support regenerative agriculture, and promote circularity. With the most experienced team in the industry, Synagro leverages innovative technologies to help our customers clean water, increase organics recycling, and have a net positive impact on people and the planet. Visit www.synagro.com to learn more.

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