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Synagro Acquires Assets From Pace Dewatering Systems, Expanding Position as North America's Largest and Most Capable Biosolids Management Company

The acquisition adds 13 centrifuges, a centrifuge-repair unit and personnel with more than 30 years of biosolids dewatering experience.

BALTIMORE, Maryland, March 17, 2020 – <u>Synagro Technologies, Inc.</u>, the preeminent provider of biosolids and residuals solutions services in North America, today announced that it has acquired capital assets from Pace Dewatering Systems, an Edmonton, Alberta, Canada supplier of centrifuge technology.

"This acquisition enables our continuing rapid growth in biosolids services and our ongoing multimillion-dollar investment in developing and maintaining North America's most extensive fleet of biosolids management equipment," said Bob Preston, president and chief executive officer, Synagro. "It also broadens our portfolio substantially and furthers our leadership position as the only biosolids management company to offer a full facilities, rail and services portfolio."

"Pace's unique process and equipment design, as well as reliable state-of-the-art dewatering technology, has consistently produced unparalleled results," added Preston. "This investment underscores our commitment to making significant infrastructure, industry, equipment and customer investments."

Pace has operated rental or temporary sludge dewatering contracts in almost every Canadian province and a large percentage of U.S. states including California, Florida, Massachusetts, New Jersey, Texas, Washington and others.

"We already had the largest fleet of biosolids centrifuges in North America," added Mike Myers, director, Sales & Operations, Synagro. "This extends our lead to 32 centrifuges while our closest competitor has only six.

About Synagro

Founded in 1986, Synagro Technologies, Inc. works to turn waste into worth by helping more than 600 municipal and industrial water and wastewater facilities in North America move toward safer, cleaner and more environmentally beneficial practices. For some, it's simply cleaning the water supply. For others, it's much more – we partner with them to process their waste for compost or energy pellets,



creating healthy soil and sequestering carbon in the process. As the largest recycler of organic byproducts in North America, we're trusted because we remove risks while keeping the logistics clean. Because we have the most experienced team in the industry, we can offer tailored solutions that ensure no waste goes to waste. Much of our work isn't pretty. But a greener world emerging from a cleaner one – worth coming from waste – and we think that's pretty beautiful. Visit synagro.com to learn more.

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